



News Release

FOR IMMEDIATE RELEASE

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API to warehouse Dassault Falcon spares in China

MEMPHIS, Tenn., February 19, 2008 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services, Inc., and Dassault Falcon Jet today announced the launch of a Logistics Services Program to support Dassault Falcon Jet customers operating in China. The Logistics Services Program will be based at API's Shanghai, China facility operated by wholly-owned subsidiary, Aerospace Products International (Shanghai) Ltd.

As part of the Logistics Services Program, API will provide Dassault Falcon Jet with warehousing, logistics, import/export, support, and local transportation services. Dassault Falcon Jet will stock spare parts in API Shanghai's fully licensed facility. API will perform all receiving and shipping functions, including quality assurance inspection.

The Logistics Services Program will provide Dassault Falcon Jet customers the option to use API Shanghai's Import/Export capabilities. API Shanghai will be able to provide easy, one-call importation of Dassault Falcon Jet spares from API Shanghai's bonded warehouse for foreign operators flying their Dassault aircraft into China. Together, API and Dassault Falcon Jet will operate this Logistics Services Program to provide fast AOG response and world-class product support for Dassault customers within China.

"API is proud to partner with Dassault Falcon Jet," says Dr. Ahmed Metwalli, API's President and Chief Operating Officer. "Dassault Falcon Jet's dedication to customer support is reinforced by their decision to stock spare parts in China. API will be a valuable partner in Dassault's product support efforts by providing rapid, error-free logistics services to Dassault and Dassault's customers operating in the region."

Frank Youngkin, Dassault Falcon Jet's Vice President of Worldwide Falcon Spares, commented "As part of Dassault's spares plan, a distribution point in China was a necessity. We required a partner who was not only experienced in the intricacies of the market but is highly dedicated to customer satisfaction. We found that in API."

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year (+1.888.API.24X7 or +1.901.365.3470 extension 2171) through strategically located distribution centers and partnerships in the USA, Canada, China, Philippines and Europe.

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers,

maintenance providers, and operators of some of the most widely used commercial, corporate and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., is a worldwide leader in providing services to the aviation industry. More information is available at <http://www.apiworldwide.com> and <http://www.firstaviation.com>.

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